

Acquisition of Manufacturing Facility in Copenhagen, Denmark

Contura is pleased to announce the acquisition of the freehold of its manufacturing facility and administrative headquarters in Søborg, Denmark. The facility comprises some 1,541 square metres of mixed use space including a clean room and offices and storage.

The acquisition of the facility will enable Contura to expand its manufacturing capabilities in the coming years, supporting its aggressive program of growth.

Commenting on the acquisition, Patrick Banks, Chief Executive Officer of Contura said:

“Contura has leased its manufacturing facility and administrative headquarters in Denmark for many years. It has long been our intention to acquire the freehold of the property when finance permitted. The company’s growth plans now require a substantial increase in manufacturing volume which may necessitate further investment in the facility. As such the acquisition of the facility was strategically important to guarantee long term occupation and to justify future investment as required. Financing for the acquisition was provided by a combination of internal cash resources, mortgage borrowings and vendor loans.”

About Contura

Contura specialises in the distribution and sale of healthcare products, both pharmaceuticals and medical devices, focused primarily upon the fields of urology and urogynaecology. Its lead products are:

Bulkamid®
Aquamid®
Mitem®
Regurin® XL
Cystistat®

In addition to the above approved products currently distributed by the Company, it also has a number of development programmes focused upon additional uses of its proprietary hydrogel technology.

In prospect, the opportunities for new products include:

- Approval of Bulkamid® in the United States (stress urinary incontinence)
- Approval of Arthrosamid® in the EU (synovial implant for osteoarthritis)



- Approval of Bulkamid® VUR in the EU and other territories (vesicoureteral reflux)

Contura has an established sales and marketing infrastructure in the leading European markets, either through its own sales force or through distribution partners. It has offices in the UK, Denmark, Germany, France and Italy and employs some 45 staff Europe wide.

-ENDS-

Contact

Patrick Banks, Chief Executive Officer

Tel: +44 (0)20 7421 7400

Please visit our web page for further information:

www.contura.com